



MEETING	DATE	TIME	LOCATION
Annual Town Meeting	Tuesday, April 21, 2026	6:30 p.m.	Board Room 1900 W. Grand Chute Blvd.
Livestream the meeting on YouTube at: https://www.youtube.com/@townofgrandchute2739/streams			

A. CALL TO ORDER

B. PLEDGE OF ALLEGIANCE

C. MINUTES

1. Approval of Annual Town Meeting Minutes from April 15, 2025.

D. FINANCIAL REPORT

1. Annual Financial Report.

E. PUBLIC COMMENT PERIOD

*Members of the public interested in speaking at the Annual Town Meeting will be limited to **five** minutes.*

F. TOWN BUSINESS

This portion of the meeting is reserved for motions, seconds, and discussion related to matters authorized by statute.

1. ELR-01-2026 A Resolution of the Electors of the Town of Grand Chute setting the Elected Officials Salaries for the 2027-2029 and 2028-2030 Terms for Town Board Supervisor and Town Chair.

G. ADJOURNMENT

Mark your calendars for the 2027 Annual Town Meeting: April 20, 2027 at 6:30 p.m.

Notice of Possible Quorum: A quorum of the Town Board, Sanitary Districts, Plan Commission, Board of Review, Licensing Committee, Parks Commission, Community Development Authority, Joint Review Board, Zoning Board of Appeals and/or Police and Fire Commission may be present at this meeting. However, unless otherwise noted in this agenda, no official action by the Town Board Sanitary Districts, Plan Commission, Board of Review, Licensing Committee, Parks Commission, Joint Review Board, Zoning Board of Appeals and/or Police and Fire Commission will be taken at this meeting.

ANNUAL MEETING MINUTES – TOWN OF GRAND CHUTE - 1900 GRAND CHUTE BLVD. – APRIL 15, 2025

The Annual Town Meeting was called to order at 6:32 p.m. by Jason Van Eperen, presiding officer.

PLEDGE OF ALLEGIANCE

The Pledge of Allegiance was led by Jason Van Eperen.

STAFF PRESENT

Richard Downey, Town Administrator; Mike Patza, Community Development Director; Greg Peterson, Police Chief; Kayla Raatz, Town Clerk; Tom Watson, Finance Director; Brent Braun, Information Technology Director; Sue Brinkman, Human Resources Director; Jordan Jolma, Public Works Director; Steve Denzien, Fire Chief; Nick Vande Hey, McMahon Engineer; Attorney Andy Rossmeissl, Herrling Clark Law.

See sign-in sheets for residents and non-residents in attendance

MINUTES

Minutes of the Annual Meeting – April 16, 2024.

Motion (Mark Heling/Ron Torrance) to approve the minutes from April 16, 2024. Motion carried by voice vote.

FINANCIAL REPORT

Annual Financial Report.

Finance Director Watson provided a summary of the financial report.

Motion (Ron Torrance/Walt Nocito) to accept the financial report. Motion carried by voice vote.

PUBLIC COMMENT PERIOD

The following individuals spoke on various matters:

Mary Klasen, 4510 W. Red Tamarack Court
Rex Kessler, 343 W. Capitol Drive
Jim Krueger, 1700 S. Casaloma Drive
Patti Clark-Stojke, 4824 W. Jack Pine Court
Rhonda Uschan, 3755 N. Wayside Lane

TOWN BUSINESS

There was no Town business brought forward.

ADJOURNMENT

Motion (Mark Heling/John Lyons) to adjourn. Motion carried by voice vote.

The meeting adjourned at 6:51 p.m.

These minutes were taken at a regular meeting held on April 15, 2025 and entered in this record book April 18, 2025 by:

Kayla Raatz, Town Clerk
Town of Grand Chute
Initial Draft

MEETING DATE: April 21, 2026
FROM: Hailey Palmquist, Finance Director
RE: Annual Meeting Financial Report
TYPE: New Business

Background Information: Presented herewith is the Annual Financial Report and Schedule of Outstanding Debt for fiscal year ending December 31, 2025. These statements are unaudited.

Here are some observations for the major funds:

General Fund

The Town's main operating fund closed the year with a surplus, increasing from \$10.28 million at the end of FY2024 to an estimated \$11.56 million at the end of FY2025. This reflects an operating surplus of approximately \$1.28 million. General Fund revenues exceeded budget by roughly \$317,000, driven primarily by stronger-than-expected ambulance service revenues, room tax, building permits, and investment earnings.

On the expenditure side, total General Fund spending came in nearly \$1 million below budget. While many departments contributed to the positive variance, the largest savings were in General Government and Parks and Recreation. Public Safety departments managed high service demand; Fire and Ambulance expenditures reflect inflationary pressures and operational needs.

Capital Project Fund

The Town invested approximately \$6.4 million in capital projects this year, with more than half dedicated to street improvements. An additional \$1.1 million supported park enhancements. Another larger purchase includes a new fire engine ladder truck. While no debt was issued in 2025, the Town did issue \$36 million in general obligation notes in early 2026. The fund balance reflects the intentional use of cash ahead of planned 2026 borrowing, consistent with project timing and the Town's capital improvement schedule.

Debt Service Fund

The Town did not issue any new debt in FY2025 so debt service was devoted to existing debt issued in or before 2024. The debt service fund again ended the year with a healthy fund balance as projected so a portion of that fund balance will be applied to FY2026 debt service in order to free up levy capacity for other uses.

Special Revenue Funds

Special Revenue Funds finished the year at a combined 206 percent of budgeted revenues with a total combined surplus of \$98,700. These funds capture revenue sources that are restricted for specific purposes. Interest income performed well across all funds, and the Park Impact Fee Fund saw higher-than-expected revenues driven by park rental activity. Fire Impact fees came in higher than expected which corresponds with the higher-than-expected building permit revenue. The Public Services Special Revenue Fund also exceeded expectations due to additional grant revenue and

donations. Expenditures were slightly higher than budgeted, which aligned with the increase in grant- and donation-funded activity.

Special Assessment Fund

The Special Assessment Fund decreased to \$3.31 million following scheduled transfers supporting debt service, but remains sufficient for its obligations.

Tax Increment Districts

The Town has five active tax increment districts (TIDs) in various stages of their life cycles:

TID#1 (Warner Electric Property), ended the year with a surplus and made a budgeted transfer back to the General Fund as partial repayment of an advance from that fund.

TID#2, an area bounded by the railroad tracks east of Town Hall to Hwy 47 on the east, I-41 on the south and Evergreen Drive on the north, including Galaxy Drive, had a smaller than expected deficit as the Town made infrastructure improvements and debt service payments in this still developing district. The TID issued debt in early 2026 for the planned public infrastructure.

TID#3, an area bounded by Wisconsin Avenue on its southern border, straddling I-41 and most prominently includes the WG&R development, realized a smaller than budgeted deficit due to relatively strong increment. Infrastructure improvements are budgeted for 2026.

TID#4, an area including the Champion Center and Holiday Inn saw over \$2 million of Town infrastructure improvements to date. TID#4 had a smaller than budgeted deficit, however, it is early in its life cycle so it will be some time before it generates a positive fund balance.

TID#5, an area of approximately 117 acres, located south of Michaels Dr and north of W Grande Market Dr. The district was created to develop public infrastructure and create incentives for multi-family residential development, a potential community based residential facility, and commercial development. The TID issued debt in early 2026 to begin the development of the public infrastructure.

Utility Funds

The Water Utility generated another operating surplus this year with a +\$600,000 surplus. A rate study is planned for 2026 to evaluate whether the Utility's rate of return aligns with industry norms and to confirm that it can sustain an appropriate fund balance while funding ongoing infrastructure repairs and maintenance.

The Sewer Utility closed the year with a modest operating surplus at +\$675,000. The 2026 debt issuance included reimbursement for prior sewer infrastructure investments. The scheduled rate study will evaluate the Utility's rate of return and verify that it can sustain an appropriate fund balance.

The Storm Water Utility's operating surplus of +\$3.19 million allows this utility to self-fund capital improvements.

The Sanitary Districts continue to demonstrate strong cost control, stable rate structures, and solid operating performance. Updated rate studies will evaluate whether adjustments are needed to maintain financial strength and ensure adequate funding for ongoing infrastructure maintenance and repairs

Conclusion

Overall, the Town concluded FY2025 in a strengthened financial position compared to FY2024. The General Fund experienced continued growth in reserves due to favorable revenue performance and well-managed expenditures. Most major funds performed better than budgeted, capital investments continued at a planned pace, and utility operations remained stable with positive operating results. The debt issued in early 2026 will support ongoing infrastructure needs, and upcoming rate studies will help ensure long-term sustainability for the Water and Sewer Utilities. As the Town continues to grow and invest in public services, maintaining responsible financial management and forward-looking planning will remain key priorities.

Fiscal Impact: N/A.

Recommended Action: No action required.

Attachments: Town of Grand Chute Annual Report.



TOWN OF GRAND CHUTE
GENERAL FUND
GENERAL FUND BALANCE PROJECTION
FISCAL YEAR 2025
(UNAUDITED)

BEGINNING FUND BALANCE PER AUDIT JAN 1, 2025 **\$10,279,914**

PLUS:	ESTIMATED REVENUES - FY 2025	11,185,532
	ESTIMATED TAX LEVY - FY 2025	<u>13,916,835</u>
	TOTAL REVENUES - FY 2025	25,102,367
LESS:	ESTIMATED EXPENDITURES - FY 2025	23,818,134
OPERATING SURPLUS (DEFICIT) - 2025		1,284,232

ESTIMATED ENDING FUND BALANCE DEC 31, 2025 **\$11,564,146**



**TOWN OF GRAND CHUTE
GENERAL FUND
GENERAL FUND REVENUES
FISCAL YEAR 2025
(UNAUDITED)**

ACCOUNT	REVENUE TYPES	2025	2025	% OF BUDGET	2026
		AMENDED BUDGET	ESTIMATED YEAR END		BUDGET
35 - TAXES		(14,367,515)	(14,487,169)	100.83%	(14,684,557)
41110 - Property Taxes		(13,916,832)	(13,916,835)	100.00%	(14,204,174)
41111 - Omitted Taxes		-	(4,206)	0.00%	-
41150 - Managed Forest Tax		(783)	(786)	100.33%	(783)
41210 - Hotel Room Tax - Town		(430,000)	(556,486)	129.42%	(460,000)
41320 - Payment in Lieu of Taxes		(1,900)	(2,030)	106.86%	(1,900)
41801 - Use Value Penalty		(3,000)	-	0.00%	(2,700)
41900 - Rescinded or Refunded Taxes		(15,000)	(6,826)	45.51%	(15,000)
36 - STATE SHARED REVENUE		(1,480,880)	(1,501,582)	101.40%	(1,519,478)
43410 - State Shared Revenue		(849,146)	(866,106)	102.00%	(891,922)
43411 - Expenditure Restraint Program		(4,179)	(4,179)	100.01%	-
43415 - Personal Property Aid		(507,907)	(507,908)	100.00%	(507,908)
43430 - Exempt Computer Aid		(106,168)	(106,168)	100.00%	(106,168)
43521 - State Aid - Training		(12,480)	(11,520)	92.31%	(12,480)
43690 - Other State Payments		(1,000)	(1,000)	100.00%	(1,000)
43710 - Highway and Bridge Aids		-	(4,700)	0.00%	-
40 - LICENSES - CLERK		(95,000)	(100,426)	105.71%	(106,000)
44100 - Operator License - Bartender		(45,000)	(43,040)	95.65%	(48,000)
44101 - Liquor License		(50,000)	(57,385)	114.77%	(58,000)
42 - PERMITS - INSPECTION		(255,500)	(355,942)	139.31%	(288,000)
44300 - Building Permits		(252,500)	(355,467)	140.78%	(285,000)
44303 - DPW Building Permits & Fees		(2,500)	-	0.00%	(2,500)
46223 - Tent Inspection Permit		(500)	(475)	95.00%	(500)
45 - GENERAL FEES		(333,205)	(317,788)	95.37%	(332,005)
44102 - Cable TV Franchise Fees		(215,000)	(187,868)	87.38%	(210,000)
44103 - Misc. Pawn, 2nd Hand, Taxi		(1,500)	(669)	44.57%	(900)
44104 - Hotel License		(6,000)	(6,435)	107.25%	(6,500)
44105 - Video Service Provider Aid		(58,340)	(58,338)	100.00%	(58,340)
44200 - Dog License		(3,100)	(321)	10.35%	(3,000)
44201 - Nonbusiness License-Special Event		(1,500)	(1,595)	106.33%	(1,000)
44202 - Nonbusiness License/Permits		(750)	(628)	83.73%	(250)
44901 - Property Record Mgmt Fee		(23,000)	(30,400)	132.17%	(27,000)
46100 - Gen Govt Fees		(24,000)	(30,515)	127.15%	(24,000)
46101 - Gen Govt Fees-Taxable		(15)	(19)	125.00%	(15)
48203 - Pole Attachment Rent Revenue		-	(1,000)	0.00%	(1,000)
46 - PUBLIC SAFETY FEES		(1,335,880)	(2,264,857)	169.54%	(1,886,510)
44900 - Fire Burning Permits		(400)	(350)	87.50%	(400)
45100 - Court Forfeitures & Cost		(400,000)	(308,812)	77.20%	(390,000)
45101 - Parking Tickets		(25,000)	(13,969)	55.88%	(21,500)
45210 - Ambulance Fees		(720,000)	(1,763,776)	244.97%	(974,350)
45212 - Federal GEMT Aid		-	-	0.00%	(303,280)
45221 - Judgments for Police		(4,000)	(5,382)	134.56%	(4,000)

ACCOUNT	REVENUE TYPES	2025	2025	%	2026
		AMENDED BUDGET	ESTIMATED YEAR END		OF BUDGET
45223	- Police Seizures & Forfeitures	-	(12)	0.00%	-
46211	- PS Copies & Fingerprinting	(2,580)	(4,257)	165.00%	(2,800)
46212	- Police Contracted Services	(33,500)	(56,871)	169.77%	(33,500)
46213	- Police Abandon Vehicle	(15,000)	(17,292)	115.28%	(15,000)
46214	- Police False Alarms	(25,000)	(25,500)	102.00%	(26,500)
46221	- Fire Protection Systems Fee	(2,500)	(4,175)	167.00%	(2,500)
46224	- Firework Permits	(1,400)	(1,425)	101.79%	(1,400)
46225	- Fire Service Revenue	(14,000)	(13,668)	97.63%	(17,730)
47321	- Police Liaison Services	(92,500)	(49,368)	53.37%	(93,550)
47	- DPW FEES	(587,267)	(590,724)	100.59%	(635,500)
46310	- Sale Hwy Material/Maint NONTAX	(1,000)	(712)	71.19%	(1,000)
46311	- Hwy Material-Taxable	-	(5,085)	0.00%	-
46421	- Special Charge-Garbage	(579,552)	(583,780)	100.73%	(630,000)
46422	- Special Charge-Recycling	(2,715)	(500)	18.42%	(500)
46440	- Weed & Nuisance Control Revenue	(4,000)	(647)	16.18%	(4,000)
48	- PARKS FEES	(63,160)	(59,361)	93.98%	(70,100)
46540	- Cemetery Revenue	(160)	(78)	49.05%	(100)
46720	- Park Rental	(50,000)	(46,198)	92.40%	(53,000)
46721	- Park Recreation Revenue	(9,000)	(7,841)	87.12%	(12,000)
46723	- Park Rec Revenue - Taxable	(4,000)	(5,243)	131.08%	(5,000)
49	- DEVELOPMENT FEES	(162,500)	(221,892)	136.55%	(164,650)
44301	- Occupancy Inspection Fees	(1,500)	(2,575)	171.67%	(1,650)
44302	- Utility/Open Cut Permits	(20,000)	(50,853)	254.26%	(25,000)
44400	- Zoning Permits and Fees	(40,000)	(41,580)	103.95%	(37,500)
44401	- Erosion Control Plan Review Fee	(4,000)	(2,500)	62.50%	(3,500)
44402	- Drainage Inspection Fee	(30,000)	(38,390)	127.97%	(30,000)
44404	- Bldg Plan Review Fee	(50,000)	(64,044)	128.09%	(50,000)
44405	- Erosion Control Inspection Fee	(15,000)	(20,050)	133.67%	(15,000)
44406	- Drainage Plan Review Fee	(2,000)	(1,900)	95.00%	(2,000)
55	- SPECIAL ASSESSMENTS	(73,500)	(65,069)	88.53%	(70,000)
42000	- Special Assessment - Street Lights	(73,500)	(65,069)	88.53%	(70,000)
56	- INTERNAL SERVICE FEE	(352,375)	(416,442)	118.18%	(411,780)
47400	- Alloc Hwy Shop Labor Revenue	(82,500)	(106,392)	128.96%	(87,500)
47401	- Alloc Hwy Shop Maint Revenue	(135,595)	(175,770)	129.63%	(190,000)
48201	- Rent - From San Districts	(134,280)	(134,280)	100.00%	(134,280)
58	- OTHER REVENUE	(3,806,584)	(2,869,307)	75.38%	(3,230,772)
41800	- Interest Income Delinquent PP	(2,000)	(2,502)	125.10%	(1,200)
43211	- Grants - State/Federal	(75,000)	(70,210)	93.61%	(81,965)
43531	- State General Transportation Aid	(1,520,325)	(1,520,326)	100.00%	(1,522,047)
43537	- Other Transportation Grants	(600,000)	(911,474)	151.91%	(630,000)
43650	- Forest Cropland/MFL/Cty Forest	(26)	(19)	72.08%	(25)
48112	- Over/Short Account	-	18	0.00%	-
48300	- Parks Sale of Equip/Prop	(8,000)	(7,821)	97.76%	-
48301	- Sale of Police Equip/Prop	(32,000)	(30,034)	93.86%	-
48302	- Sale of Fire Equip/Prop	(30,000)	(24,310)	81.03%	-
48303	- Sale of Highway Equip/Prop	(13,000)	(84,785)	652.19%	-
48309	- Sale of Other Equip	-	(143)	0.00%	-
48310	- Sale of Other Prop	-	(6,000)	0.00%	-
48420	- Police Insurance Recovery	(15,000)	(3,389)	22.59%	(5,835)

ACCOUNT	REVENUE TYPES	2025	2025	%	2026
		AMENDED BUDGET	ESTIMATED YEAR END		OF BUDGET
48425	- Fire Insurance Recovery	-	(64,259)	0.00%	-
48500	- Donations	(3,000)	(8,485)	282.83%	(3,000)
48510	- Public Safety Donations	(11,500)	(26,518)	230.59%	(6,500)
48513	- Donations - Fire	-	(5,725)	0.00%	-
48800	- Police Unclaimed Property	(1,500)	(2,829)	188.63%	(1,200)
48900	- Miscellaneous/Reimbursement	(26,583)	(59,889)	225.29%	(90,000)
48901	- Highway Misc Revenue	(1,000)	(7,089)	708.87%	(7,000)
48902	- Other Insurance Dividend	(20,000)	-	0.00%	(12,000)
48903	- Credit Card Rebate	(40,000)	(33,518)	83.80%	(40,000)
49301	- Application of Fund Balance	(1,407,650)	-	0.00%	(830,000)
59	- INVESTMENT REVENUE	(871,754)	(951,808)	109.18%	(782,601)
48110	- Interest Income	(715,071)	(741,257)	103.66%	(600,000)
48120	- Interest Income - Taxes	(125,000)	(178,702)	142.96%	(160,000)
48912	- Interest Income - TIF #2	(19,850)	(19,850)	100.00%	(19,197)
48913	- Interest Income - TIF #3	(11,833)	(12,000)	101.41%	(3,404)
98	- TRANSFERS	(1,000,000)	(900,000)	90.00%	(1,050,000)
49200	- Transfer from Other Funds	(1,000,000)	(900,000)	90.00%	(1,050,000)
Grand Total		(24,785,120)	(25,102,367)	101.28%	(25,231,953)



**TOWN OF GRAND CHUTE
GENERAL FUND
GENERAL FUND EXPENDITURES
FISCAL YEAR 2025
(UNAUDITED)**

ACCOUNT	DEPARTMENT	2025	2025	%	2026
		AMENDED BUDGET	ESTIMATED YEAR END		
10 - General Government		4,559,215	4,069,723	89.62%	4,323,703
110 - Town Board		92,050	95,175	103.39%	93,639
111 - General Administration		179,896	188,992	105.06%	249,669
112 - Legal		120,000	130,874	109.06%	120,000
113 - Insurance		502,617	448,853	89.30%	557,000
120 - Clerk		205,824	163,062	79.22%	277,523
121 - Elections		97,826	68,608	70.13%	193,190
130 - Human Resources		346,561	339,241	100.16%	382,496
140 - Information Technology		997,191	899,218	91.00%	990,440
150 - Municipal Court		217,538	217,392	99.93%	236,342
160 - Finance		1,799,712	1,518,308	84.36%	1,223,404
20 - Public Safety		13,876,528	13,708,804	99.38%	14,214,464
210 - Police Administration		926,964	970,480	106.38%	972,601
211 - Police Field Operations		5,175,717	4,873,685	94.41%	5,479,137
212 - Police Technical Operations		1,347,825	1,202,923	89.25%	1,257,643
213 - Police Animal Control		3,500	3,804	108.69%	5,000
220 - Fire		5,205,985	5,337,605	103.36%	4,863,027
225 - Ambulance		1,216,537	1,320,307	109.29%	1,637,056
30 - Public Works		4,345,098	4,274,908	98.77%	4,705,341
310 - Streets		1,463,986	1,471,509	101.65%	1,711,358
311 - Winter Maintenance		404,214	432,600	107.04%	396,180
312 - Fleet Services		542,344	598,998	110.45%	638,531
313 - Street Lights		421,000	313,047	74.36%	420,000
314 - Mass Transit		844,951	791,650	93.69%	819,586
315 - Refuse		589,800	595,688	101.00%	639,000
316 - Recycling		68,673	70,517	102.69%	72,150
317 - Weed Control		8,140	486	5.97%	6,376
318 - Cemetery		1,990	412	20.71%	2,160
40 - Parks and Recreation		1,177,032	958,089	83.39%	1,155,653
410 - Parks		571,500	527,647	92.50%	542,698
411 - Recreation		63,910	43,163	73.30%	69,412
412 - Trails Maintenance		64,914	41,874	73.64%	41,526
413 - Forestry		96,900	88,493	97.88%	97,551
420 - Municipal Complex		379,808	256,912	69.36%	404,466
50 - Conservation & Development		854,466	806,611	94.40%	832,792
510 - Assessor		113,045	97,275	86.05%	113,166
511 - Building Inspection		374,061	360,592	96.40%	385,006
512 - Planning and Zoning		367,360	348,744	94.93%	334,620
Grand Total		24,812,339	23,818,134	96.55%	25,231,953



TOWN OF GRAND CHUTE
CAPITAL PROJECTS FUND
FUND REVENUES AND EXPENDITURES
FISCAL YEAR 2025
(UNAUDITED)

CAPITAL PROJECTS		2025	2025		2026
ACCOUNT	DEPARTMENT	AMENDED	ESTIMATED	%	BUDGET
		BUDGET	YEAR END	OF BUDGET	
BEGINNING FUND BALANCE		\$ (205,550)	\$ (205,550)		\$ (4,829,677)
REVENUES					
41110 - Property Taxes		(328,715)	(328,715)	100.00%	(457,715)
41902 - Capital Projects Sales Tax Revenue		(375,000)	(414,617)	43.90%	(380,000)
43211 - Grants - State/Federal		-	(432,618)	0.00%	(483,163)
48110 - Interest Income		-	6,457	0.00%	(6,000)
48900 - Miscellaneous/Reimbursement		-	(11,061)	0.00%	-
49100 - Proceeds from Long Term Debt		-	-	0.00%	(12,464,184)
49200 - Transfer from Other Funds		(1,100,000)	(1,100,000)	100.00%	(842,000)
TOTAL REVENUES		(1,803,715)	(2,280,554)	126.44%	(14,633,062)
EXPENDITURES					
50810 - Capital Equipment		135,000	303,115	225.58%	351,000
50814 - IT Capital Equipment		312,200	175,132	56.48%	329,700
57203 - Paving / Resurfacing Roads		13,129,769	2,725,839	22.00%	5,877,347
57209 - Street (Hwy) Lighting Outlay		-	144,845	0.00%	90,000
57301 - Parks Outlay		1,204,800	1,149,599	95.54%	680,000
57401 - PS Communication Equipment		86,515	260,973	332.84%	85,015
57402 - PS Vehicles		3,605,000	1,262,353	36.27%	705,000
57602 - Mach / Equip - Vehicles		12,000	-	100.00%	-
57701 - Buildings / Bldg Improvements		7,117,131	285,146	4.13%	6,500,000
57702 - Other Gen Govt Outlays		13,000	-	0.00%	15,000
57801 - Machinery / Equipment		-	3,150	0.00%	-
TOTAL EXPENDITURES		25,615,415	6,310,152	24.63%	14,633,062
NET SURPLUS (LOSS)		(23,811,700)	(4,029,598)		-
ENDING FUND BALANCE		(24,017,250)	(4,235,148)		(4,829,677)



TOWN OF GRAND CHUTE
DEBT SERVICE FUND
FUND REVENUES AND EXPENDITURES
FISCAL YEAR 2025
(UNAUDITED)

DEBT SERVICE FUND	2025 AMENDED BUDGET	2025 ESTIMATED YEAR END	% of Budget	2026 BUDGET
BEGINNING FUND BALANCE	\$ 898,941	\$ 898,841		635,017
REVENUES				
41110 - Property Taxes	(2,553,109)	(2,553,109)	100.00%	(2,385,722)
48110 - Interest Income	-	(65,011)	0.00%	(50,000)
49110 - Premium on Debt Issue	-	-	0.00%	(144,741)
49200 - Appropriation of Fund Balance	(300,000)	-	0.00%	(400,000)
49225 - Transfer from Sp Assessments	(1,179,325)	(1,179,325)	100.00%	(1,177,225)
TOTAL REVENUES	(4,032,434)	(3,797,445)	94.17%	(4,157,688)
EXPENDITURES				
50290 - Contractual Services	3,600	7,450	206.94%	6,900
59640 - Debt Principal Expense	3,215,000	3,215,000	100.00%	3,480,000
59650 - Debt Interest Expense	813,834	838,819	103.07%	670,788
TOTAL EXPENDITURES	4,032,434	4,061,269	100.72%	4,157,688
NET SURPLUS (LOSS)	-	(263,824.14)		-
ENDING FUND BALANCE	\$ 898,941.00	\$ 635,016.86		\$ 635,016.86



TOWN OF GRAND CHUTE
SPECIAL ASSESSMENT FUND
FUND REVENUES AND EXPENDITURES
FISCAL YEAR 2025
(UNAUDITED)

SPECIAL ASSESSMENTS FUND	2025 AMENDED BUDGET	2025 ESTIMATED YEAR END	% of Budget	2026 BUDGET
BEGINNING FUND BALANCE	\$ 4,047,728	\$ 4,047,728		\$ 3,307,970
REVENUES				
42000 - Special Assessment - Street Lights	(276,146)	(230,225)	83.37%	(375,000)
48110 - Interest Income	(142,000)	(209,342)	147.42%	(175,000)
TOTAL REVENUES	(418,146)	(439,567)	105.12%	(550,000)
EXPENDITURES				
58310 - Transfer to Debt Service Fund	1,179,325	1,179,325	100.00%	1,177,225
TOTAL EXPENDITURES	1,179,325	1,179,325	100.00%	1,177,225
NET SURPLUS (LOSS)	(761,179)	(739,758)		(627,225)
ENDING FUND BALANCE	\$ 3,286,549	\$ 3,307,970		\$ 2,680,745



TOWN OF GRAND CHUTE
SPECIAL REVENUE FUNDS
FUND REVENUES AND EXPENDITURES
FISCAL YEAR 2025
(UNAUDITED)

ROOM TAX	2025 AMENDED BUDGET	2025 ESTIMATED YEAR END	% of Budget	2026 BUDGET
BEGINNING FUND BALANCE	\$ -	\$ -		282
REVENUES				
41212 - Room Tax Town Development	-	(282)	0.00%	-
TOTAL REVENUES	-	(282)	0.00%	-
EXPENDITURES				
TOTAL EXPENDITURES	-	-	0.00%	-
NET (SURPLUS) LOSS	\$ -	\$ 282		(282)
ENDING FUND BALANCE	\$ -	\$ 282		-



TOWN OF GRAND CHUTE
SPECIAL REVENUE FUNDS
FUND REVENUES AND EXPENDITURES
FISCAL YEAR 2025
(UNAUDITED)

PARK IMPACT FEES	2025 AMENDED BUDGET	2025 ESTIMATED YEAR END	% of Budget	2026 BUDGET
BEGINNING FUND BALANCE	\$ 320,685	\$ 320,685		340,223
REVENUES				
46720 - Park Rental	(35,000)	(94,800)	270.86%	(38,000)
48110 - Interest Income	(5,000)	(13,881)	277.63%	(14,000)
TOTAL REVENUES	(40,000)	(108,681)	271.70%	(52,000)
EXPENDITURES				
57301 - Parks Outlay	-	89,144	0%	-
TOTAL EXPENDITURES	-	89,144	0%	-
NET SURPLUS (LOSS)	\$ 40,000	\$ 19,538		52,000
ENDING FUND BALANCE	\$ 360,685	\$ 340,223		392,223



TOWN OF GRAND CHUTE
SPECIAL REVENUE FUNDS
FUND REVENUES AND EXPENDITURES
FISCAL YEAR 2025
(UNAUDITED)

FIRE IMPACT FEES	2025 AMENDED BUDGET	2025 ESTIMATED YEAR END	% of Budget	2026 BUDGET
BEGINNING FUND BALANCE	\$ 611,617	\$ 611,617		737,807
REVENUES				
46220 - Impact Fee Revenue	(45,000)	(98,726)	219.39%	(48,000)
48110 - Interest Income	(7,500)	(27,464)	366.19%	(26,000)
TOTAL REVENUES	(52,500)	(126,190)	240.36%	(74,000)
EXPENDITURES				
TOTAL EXPENDITURES	-	-	0.00%	-
NET SURPLUS (LOSS)	\$ 52,500	\$ 126,190		74,000
ENDING FUND BALANCE	\$ 664,117	\$ 737,807		811,807



TOWN OF GRAND CHUTE
SPECIAL REVENUE FUNDS
FUND REVENUES AND EXPENDITURES
FISCAL YEAR 2025
(UNAUDITED)

2% FIRE DUES	2025 AMENDED BUDGET	2025 ESTIMATED YEAR END	% of Budget	2026 BUDGET
BEGINNING FUND BALANCE	\$ 72,421	\$ 72,421		127,939
REVENUES				
43420 - Fire Insurance Dues	(171,000)	(177,514)	103.81%	(185,000)
TOTAL REVENUES	(171,000)	(177,514)	103.81%	(185,000)
EXPENDITURES				
50134 - Health Insurance	-	234	0.00%	-
50135 - Dental Insurance	-	14	0.00%	-
50320 - Publication/Printing	3,500	2,045	58.43%	2,500
50321 - Dues/Subscriptions	4,500	2,261	50.24%	2,920
50322 - Meeting Expense	2,500	1,919	76.76%	2,500
50323 - Fire Prevention	9,000	9,416	104.62%	10,000
50330 - Conferences/Training	28,000	25,588	94.24%	28,000
50346 - Hand Tool/Small Equipment	22,500	23,302	103.56%	22,500
50380 - Equipment Maintenance	10,000	10,476	111.93%	10,000
50390 - Miscellaneous Expense	1,000	140	13.98%	1,000
50391 - 2% Protect Gear/Uniforms	40,000	41,298	104.05%	50,000
50393 - Hose Replacement	55,000	5,302	9.64%	55,000
TOTAL EXPENDITURES	176,000	121,996	69.32%	184,420
NET SURPLUS (LOSS)	\$ (5,000)	\$ 55,518		580
ENDING FUND BALANCE	\$ 67,421	\$ 127,939		128,519



TOWN OF GRAND CHUTE
SPECIAL REVENUE FUNDS
FUND REVENUES AND EXPENDITURES
FISCAL YEAR 2025
(UNAUDITED)

FIRE DONATIONS	2025 AMENDED BUDGET	2025 ESTIMATED YEAR END	% of Budget	2026 BUDGET
BEGINNING FUND BALANCE	\$ 5,631	\$ 5,631		4,999
REVENUES				
48110 - Interest Income	-	(335)	0.00%	(250)
48513 - Donations - Fire	-	(7,395)	0.00%	(7,100)
TOTAL REVENUES	-	(7,730)	0.00%	(7,350)
EXPENDITURES				
50390 - Miscellaneous Expense	-	8,362	0.00%	7,500
TOTAL EXPENDITURES	-	8,362	0.00%	7,500
NET SURPLUS (LOSS)	\$ -	\$ (632)		\$ (150)
ENDING FUND BALANCE	\$ 5,631	\$ 4,999		\$ 4,849



TOWN OF GRAND CHUTE
SPECIAL REVENUES FUNDS
FUND REVENUES AND EXPENDITURES
FISCAL YEAR 2025
(UNAUDITED)

PS SPECIAL REVENUES	2025 AMENDED BUDGET	2025 ESTIMATED YEAR END	% of Budget	2026 BUDGET
BEGINNING FUND BALANCE	\$ 42,174	\$ 42,174		90,791
REVENUES				
43529 - Fire State Grants	(5,000)	(83,890)	1677.80%	(83,889)
48110 - Interest Income	(1,400)	(4,009)	286.38%	(2,500)
48500 - Donations	(1,000)	(31,433)	3143.31%	(6,000)
TOTAL REVENUES	(7,400)	(119,332)	1612.60%	(92,389)
EXPENDITURES				
50290 - Contractual Services	250	-	0.00%	-
50325 - Crime Prevention Supplies	-	2,315	0.00%	-
50330 - Conferences/Training	1,000	-	0.00%	21,000
50340 - Operating Supplies	750	43,038	5738.34%	12,723
50346 - Hand Tool/Small Equipment	-	24,080	0.00%	50,000
50370 - Veterinary Expense	5,500	1,282	23.32%	-
50390 - Miscellaneous Expense	-	-	0.00%	1,000
TOTAL EXPENDITURES	7,500	70,715	942.87%	84,723
NET SURPLUS (LOSS)	\$ (100)	\$ 48,617		\$ 7,666
ENDING FUND BALANCE	\$ 42,074	\$ 90,791		\$ 98,457



TOWN OF GRAND CHUTE
SPECIAL REVENUES FUNDS
FUND REVENUES AND EXPENDITURES
FISCAL YEAR 2025
(UNAUDITED)

OFFICER SAFETY	2025 AMENDED BUDGET	2025 ESTIMATED YEAR END	% of Budget	2026 BUDGET
BEGINNING FUND BALANCE	\$ 15,253	\$ 15,253		15,915
REVENUES				
48500 - Donations	(500)	(662)	132.33%	-
TOTAL REVENUES	(500)	(662)	132.33%	-
EXPENDITURES				
50810 - Capital Equipment	1,000	-	0.00%	-
TOTAL EXPENDITURES	1,000	-	0.00%	-
NET SURPLUS (LOSS)	\$ (500)	\$ 662		\$ -
ENDING FUND BALANCE	\$ 14,753	\$ 15,915		\$ 15,915



TOWN OF GRAND CHUTE
SPECIAL REVENUES FUNDS
FUND REVENUES AND EXPENDITURES
FISCAL YEAR 2025
(UNAUDITED)

OFFICER SAFETY	2025 AMENDED BUDGET	2025 ESTIMATED YEAR END	% of Budget	2026 BUDGET
BEGINNING FUND BALANCE	\$ 139,200	\$ 139,200		(12,277)
REVENUES				
43300 - Federal Grant	(102,361)	-	0.00%	-
48110 - Interest Income	-	(5,494)	0.00%	(1,000)
TOTAL REVENUES	(102,361)	(5,494)	5.37%	(1,000)
EXPENDITURES				
50360 - Repair & Maintenance	50,000	31,100	62.20%	-
50810 - Capital Equipment	91,361	66,624	120.74%	79,724
50820 - Capital Improvements	-	59,247	0.00%	-
TOTAL EXPENDITURES	141,361	156,971	111.04%	79,724
NET SURPLUS (LOSS)	\$ (39,000)	\$ (151,477)		\$ (78,724)
ENDING FUND BALANCE	\$ 100,200	\$ (12,277)		\$ (91,001)



TOWN OF GRAND CHUTE
COMMUNITY DEVELOPMENT AUTHORITY
FUND REVENUES AND EXPENDITURES
FISCAL YEAR 2025
(UNAUDITED)

CDA	2025 AMENDED BUDGET	2025 ESTIMATED YEAR END	% of Budget	2026 BUDGET
BEGINNING FUND BALANCE	\$ 2,657,154	\$ 2,657,154		2,537,009
REVENUES				
35 - TAXES	(2,225,000)	(2,668,795)	119.95%	(2,500,000)
58 - OTHER REVENUE	-	(94,008)	0.00%	(90,000)
59 - INVESTMENT REVENUE	(200,000)	(137,088)	68.54%	(110,610)
TOTAL REVENUES	(2,425,000)	(2,899,891)	119.58%	(2,700,610)
EXPENDITURES				
83 - PURCHASED SERVICES	6,000	6,000	100.00%	4,500
96 - NON-OPERATING EXPENSE	1,534,977	3,014,036	196.36%	2,395,000
TOTAL EXPENDITURES	1,540,977	3,020,036	195.98%	2,399,500
NET SURPLUS (LOSS)	884,023	(120,145)		301,110
ENDING FUND BALANCE	\$ 3,541,177	\$ 2,537,009		\$ 2,838,119



TOWN OF GRAND CHUTE
TAX INCREMENTAL DISTRICT #1
FUND REVENUES AND EXPENDITURES
FISCAL YEAR 2025
(UNAUDITED)

TIF #1	2025 AMENDED BUDGET	2025 ESTIMATED YEAR END	% of Budget	2026 BUDGET
BEGINNING FUND BALANCE	\$ 49,961	\$ 49,961		\$ 227,509
REVENUES				
41120 - TIF Mil Tax	(158,000)	(288,161)	182.38%	(248,365)
43415 - Personal Property Aid	(136,920)	(136,920)	100.00%	(136,920)
48110 - Interest Income	(6,500)	55,036	-846.71%	(40,000)
TOTAL REVENUES	(301,420)	(370,045)	122.77%	(425,285)
EXPENDITURES				
50110 - Salaries	5,980	5,728	95.78%	-
50130 - Misc Fringe Benefits	-	1	0.00%	-
50131 - FICA	460	438	95.25%	-
50132 - WRS Expense	420	391	93.20%	-
50134 - Health Insurance	100	-	0.00%	-
50135 - Dental Insurance	-	45	0.00%	-
50136 - Life Ins/Disability	30	8	27.53%	-
50210 - Professional Services	1,500	2,173	144.83%	1,500
50320 - Publication/Printing	-	56	0.00%	-
59640 - Debt Principal Expense	175,000	175,000	100.00%	180,000
59650 - Debt Interest Expense	8,656	8,656	100.00%	4,500
TOTAL EXPENDITURES	192,146	192,497	100.18%	186,000
NET SURPLUS (LOSS)	109,274	177,548		239,285
ENDING FUND BALANCE	\$ 159,235	\$ 227,509		\$ 466,794



TOWN OF GRAND CHUTE
TAX INCREMENTAL DISTRICT #2
FUND REVENUES AND EXPENDITURES
FISCAL YEAR 2025
(UNAUDITED)

TIF #2	2025 AMENDED BUDGET	2025 ESTIMATED YEAR END	% of Budget	2026 BUDGET
BEGINNING FUND BALANCE	\$ 645,056	\$ 645,056		\$ 324,069
REVENUES				
41120 - TIF Mil Tax	(653,500)	(1,258,128)	192.52%	(1,269,274)
43415 - Personal Property Aid	(133,409)	(133,409)	100.00%	(133,409)
48110 - Interest Income	50,000	23,197	46.39%	(50,000)
TOTAL REVENUES	(736,909)	(1,368,341)	185.69%	(1,452,683)
EXPENDITURES				
50110 - Salaries	29,910	29,884	99.91%	25,587
50130 - Misc Fringe Benefits	140	5	3.55%	-
50131 - FICA	2,290	2,286	99.83%	1,957
50132 - WRS Expense	2,080	2,044	98.27%	1,778
50134 - Health Insurance	500	-	0.00%	-
50135 - Dental Insurance	-	238	0.00%	220
50136 - Life Ins/Disability	-	42	0.00%	34
50210 - Professional Services	1,500	24,568	1637.85%	9,000
50290 - Contractual Services	110,000	29,062	38.69%	110,000
50311 - Postage	-	3	0.00%	-
50320 - Publication/Printing	-	83	0.00%	-
50390 - Miscellaneous Expense	150	1,150	766.67%	150
50901 - Street Outlays	900,000	-	0.00%	165,000
50906 - Traffic Signals	-	559,011	0.00%	600,000
50907 - Developer Contributions	200,000	182,794	91.40%	700,000
50908 - Water Outlay	75,000	-	0.00%	198,000
50909 - Sewer Outlay	34,000	-	0.00%	165,000
50910 - Storm Outlay	320,000	-	0.00%	110,000
58110 - Transfer to General Fund	-	-	0.00%	600,000
59640 - Debt Principal Expense	705,000	705,000	100.00%	725,000
59650 - Debt Interest Expense	133,308	133,308	100.00%	111,680
59651 - Capitalized Interest	19,850	19,850	100.00%	17,197
TOTAL EXPENDITURES	2,533,728	1,689,327	66.67%	3,540,603
NET SURPLUS (LOSS)	(1,796,819)	(320,987)		(2,087,920)
ENDING FUND BALANCE	\$ (1,151,763)	\$ 324,069		\$ (1,763,851)



TOWN OF GRAND CHUTE
TAX INCREMENTAL DISTRICT #3
FUND REVENUES AND EXPENDITURES
FISCAL YEAR 2025
(UNAUDITED)

TIF #3	2025 AMENDED BUDGET	2025 ESTIMATED YEAR END	% of Budget	2026 BUDGET
BEGINNING FUND BALANCE	\$ 1,081,573	\$ 1,081,573		\$ 602,202
REVENUES				
41120 - TIF Mil Tax	(192,400)	(350,298)	182.07%	(343,864)
43415 - Personal Property Aid	-	(50,155)	0.00%	(50,155)
48110 - Interest Income	(23,000)	(62,453)	271.54%	(60,000)
TOTAL REVENUES	(215,400)	(462,906)	214.91%	(454,019)
EXPENDITURES				
50110 - Salaries	11,960	12,078	100.99%	12,794
50130 - Misc Fringe Benefits	-	1	0.00%	-
50131 - FICA	920	924	100.42%	979
50132 - WRS Expense	830	826	99.54%	889
50134 - Health Insurance	200	-	0.00%	-
50135 - Dental Insurance	-	96	0.00%	110
50136 - Life Ins/Disability	60	17	28.03%	16
50210 - Professional Services	5,000	2,173	43.45%	9,000
50290 - Contractual Services	190,000	2,850	1.50%	-
50320 - Publication/Printing	-	56	0.00%	-
50390 - Miscellaneous Expense	150	150	100.00%	150
50901 - Street Outlays	180,000	11,105	6.17%	1,860,500
50908 - Water Outlay	-	-	0.00%	520,000
50909 - Sewer Outlay	-	-	0.00%	520,000
50910 - Storm Outlay	-	-	0.00%	520,000
58110 - Transfer to General Fund	900,000	900,000	100.00%	450,000
59651 - Capitalized Interest	11,667	12,000	102.85%	3,404
TOTAL EXPENDITURES	1,300,787	942,277	72.44%	3,897,842
NET SURPLUS (LOSS)	(1,085,387)	(479,371)		(3,443,823)
ENDING FUND BALANCE	\$ (3,814)	\$ 602,202		\$ (2,841,621)



TOWN OF GRAND CHUTE
TAX INCREMENTAL DISTRICT #4
FUND REVENUES AND EXPENDITURES
FISCAL YEAR 2025
(UNAUDITED)

TIF #4	2025 AMENDED BUDGET	2025 ESTIMATED YEAR END	% of Budget	2026 BUDGET
BEGINNING FUND BALANCE	\$ (732,843)	\$ (732,843)		\$ (951,123)
REVENUES				
41120 - TIF Mil Tax	(163,000)	(298,274)	182.99%	(281,652)
43415 - Personal Property Aid	-	(28,278)	0.00%	(28,278)
48110 - Interest Income	(10,000)	3,731	-37.31%	(6,000)
48900 - Miscellaneous/Reimbursement	(5,000)	(6,870)	137.39%	-
49400 - Sale of Land	(100,000)	-	0.00%	-
TOTAL REVENUES	(278,000)	(329,691)	118.59%	(315,930)
EXPENDITURES				
50110 - Salaries	5,980	6,351	106.20%	12,794
50130 - Misc Fringe Benefits	-	1	0.00%	-
50131 - FICA	460	486	105.60%	979
50132 - WRS Expense	420	435	103.50%	889
50134 - Health Insurance	100	-	0.00%	-
50135 - Dental Insurance	-	51	0.00%	110
50136 - Life Ins/Disability	30	9	28.93%	16
50210 - Professional Services	5,000	2,645	52.90%	9,000
50290 - Contractual Services	60,000	-	0.00%	10,000
50320 - Publication/Printing	-	56	0.00%	-
50390 - Miscellaneous Expense	150	150	100.00%	150
50909 - Sewer Outlay	400,000	-	0.00%	-
59640 - Debt Principal Expense	310,000	310,000	100.00%	315,000
59650 - Debt Interest Expense	46,665	227,788	488.13%	219,688
TOTAL EXPENDITURES	828,805	547,970	66.12%	568,626
NET SURPLUS (LOSS)	(550,805)	(218,280)		(252,696)
ENDING FUND BALANCE	\$ (1,283,648)	\$ (951,123)		\$ (1,203,819)



TOWN OF GRAND CHUTE
TAX INCREMENTAL DISTRICT #5
FUND REVENUES AND EXPENDITURES
FISCAL YEAR 2025
(UNAUDITED)

TIF #5	2025 AMENDED BUDGET	2025 ESTIMATED YEAR END	% of Budget	2026 BUDGET
BEGINNING FUND BALANCE	\$ 5,191	\$ 5,191		\$ (122,203)
REVENUES				
48110 - Interest Income	5,000	174	3.47%	-
TOTAL REVENUES	5,000	174	3.47%	-
EXPENDITURES				
50110 - Salaries	-	6,351	0.00%	12,794
50131 - FICA	-	486	0.00%	979
50132 - WRS Expense	-	435	0.00%	889
50135 - Dental Insurance	-	51	0.00%	110
50136 - Life Ins/Disability	-	9	0.00%	16
50210 - Professional Services	-	3,179	0.00%	9,000
50290 - Contractual Services	-	116,560	0.00%	10,000
50390 - Miscellaneous Expense	-	150	0.00%	150
50910 - Storm Outlay	-	-	0.00%	2,450,000
57203 - Paving / Resurfacing Roads	-	-	0.00%	156,000
TOTAL EXPENDITURES	-	127,220	0.00%	2,639,938
NET SURPLUS (LOSS)	(5,000)	(127,394)		(2,639,938)
ENDING FUND BALANCE	\$ 191	\$ (122,203)		\$ (2,762,141)



TOWN OF GRAND CHUTE
SANITARY DISTRICT NO. 1
FUND REVENUES AND EXPENDITURES
FISCAL YEAR 2025
(UNAUDITED)

SANITARY DISTRICT NO. 1	2025 AMENDED BUDGET	2025 ESTIMATED YEAR END	% of Budget	2026 BUDGET
BEGINNING NET POSITION	\$ 19,988,333	\$ 19,988,333		\$ 20,587,712
REVENUES				
35 - TAXES	(56,828)	(22,131)	38.94%	(24,828)
36 - STATE SHARED REVENUE	(6,153)	(6,153)	100.01%	(6,154)
45 - GENERAL FEES	(1,400)	(1,716)	122.60%	(3,800)
47 - DPW FEES	(87,000)	(79,272)	91.12%	(81,000)
56 - INTERNAL SERVICE FEE	(8,500)	(76,618)	90.86%	(8,500)
58 - OTHER REVENUE	(2,000)	-	0.00%	(2,000)
59 - INVESTMENT REVENUE	(17,000)	268,238	-1577.87%	(17,000)
62 - WATER - SALES	(7,447,464)	(7,163,313)	96.22%	(7,651,374)
63 - WATER - OTHER OPERATING	(64,150)	(129,753)	202.27%	(96,295)
64 - WATER - NON OPERATING	(110,833)	(108,372)	97.78%	(109,500)
TOTAL REVENUES	(7,801,328)	(7,319,090)	93.82%	(8,000,451)
EXPENDITURES				
70 - SALARIES	704,575	745,082	105.75%	757,346
73 - FRINGE BENEFITS	267,320	290,673	108.74%	286,210
75 - OTHER STAFF COSTS	6,000	3,291	54.86%	8,000
80 - MATERIALS & SUPPLIES	4,791,630	4,587,270	96.63%	5,154,500
83 - PURCHASED SERVICES	154,197	115,237	75.85%	146,172
86 - FACILITY & PLANT	7,008	48,068	685.91%	51,424
96 - NON-OPERATING EXPENSE	829,852	930,090	15.76%	905,000
98 - TRANSFERS	-	-	0.00%	-
TOTAL EXPENDITURES	6,760,582	6,719,711	88.23%	7,308,652
NET SURPLUS (LOSS)	1,040,746	599,379		691,799
ENDING NET POSITION	\$ 21,029,079	\$ 20,587,712		\$ 21,279,511



TOWN OF GRAND CHUTE
SANITARY DISTRICT NO. 2
FUND REVENUES AND EXPENDITURES
FISCAL YEAR 2025
(UNAUDITED)

SANITARY DISTRICT NO. 2	2025 AMENDED BUDGET	2025 ESTIMATED YEAR END	% of Budget	2026 BUDGET
BEGINNING NET POSITION	\$ 33,539,731	\$ 33,539,731		\$ 34,214,951
REVENUES				
35 - TAXES	(3,500)	(462)	13.19%	(3,000)
59 - INVESTMENT REVENUE	(389,000)	(436,451)	112.20%	(483,000)
60 - SEWER - OPERATING	(1,686,784)	(1,807,121)	107.13%	(1,752,300)
61 - SEWER - NON OPERATING	(11,300)	(7,144)	63.22%	(9,000)
62 - WATER - SALES	(1,568,208)	(1,711,116)	109.11%	(1,622,000)
TOTAL REVENUES	(3,658,792)	(3,962,294)	108.30%	(3,869,300)
EXPENDITURES				
70 - SALARIES	552,862	467,776	84.61%	721,772
73 - FRINGE BENEFITS	198,352	180,749	91.13%	275,041
75 - OTHER STAFF COSTS	2,500	927	37.06%	2,500
80 - MATERIALS & SUPPLIES	515,250	336,513	54.21%	455,050
83 - PURCHASED SERVICES	1,423,886	1,288,850	90.64%	1,611,087
86 - FACILITY & PLANT	52,727	48,048	91.13%	52,499
96 - NON-OPERATING EXPENSE	1,711,183	964,211	51.88%	1,655,775
TOTAL EXPENDITURES	4,456,760	3,287,074	70.79%	4,773,724
NET SURPLUS (LOSS)	(797,968)	675,220		(904,424)
ENDING NET POSITION	\$ 32,741,763	\$ 34,214,951		\$ 33,310,527



TOWN OF GRAND CHUTE
SANITARY DISTRICT NO. 3
FUND REVENUES AND EXPENDITURES
FISCAL YEAR 2025
(UNAUDITED)

SANITARY DISTRICT NO. 3	2025 AMENDED BUDGET	2025 ESTIMATED YEAR END	% of Budget	2026 BUDGET
BEGINNING FUND BALANCE	\$ 49,580,547	\$ 49,580,547		\$ 52,770,845
REVENUES				
35 - TAXES	-	272	0.00%	-
59 - INVESTMENT REVENUE	(482,500)	(786,105)	162.92%	(607,000)
60 - SEWER - OPERATING	(3,215,200)	(3,284,825)	102.16%	(3,282,300)
61 - SEWER - NON OPERATING	(2,200)	(286,507)	13023.03%	(2,200)
TOTAL REVENUES	(3,699,900)	(4,357,164)	117.76%	(3,891,500)
EXPENDITURES				
70 - SALARIES	598,862	426,210	71.17%	580,985
73 - FRINGE BENEFITS	210,307	157,632	74.95%	206,135
75 - OTHER STAFF COSTS	4,000	2,818	70.46%	5,000
80 - MATERIALS & SUPPLIES	297,100	127,851	43.03%	632,000
83 - PURCHASED SERVICES	383,455	316,224	85.80%	134,819
86 - FACILITY & PLANT	71,236	73,507	103.19%	83,782
96 - NON-OPERATING EXPENSE	1,014,303	62,625	6.17%	1,179,644
TOTAL EXPENDITURES	2,579,263	1,166,867	45.24%	2,822,365
NET SURPLUS (LOSS)	1,120,637	3,190,298		1,069,135
ENDING NET POSITION	\$ 50,701,184	\$ 52,770,845		\$ 53,839,980



TOWN OF GRAND CHUTE
EAST SIDE UTILITY
FUND REVENUES AND EXPENDITURES
FISCAL YEAR 2025
(UNAUDITED)

EAST SIDE UTILITY	2025 AMENDED BUDGET	2025 ESTIMATED YEAR END	% of Budget	2026 BUDGET
BEGINNING FUND BALANCE	\$ 1,114,213	\$ 1,114,213		\$ 1,163,814
REVENUES				
35 - TAXES	(19,696)	(19,696)	100.00%	(19,696)
59 - INVESTMENT REVENUE	(12,000)	(25,165)	209.71%	(20,000)
60 - SEWER - OPERATING	(17,050)	(17,453)	102.36%	(17,050)
TOTAL REVENUES	(48,746)	(62,314)	127.83%	(56,746)
EXPENDITURES				
70 - SALARIES	9,600	-	0.00%	600
73 - FRINGE BENEFITS	1,350	-	0.00%	-
80 - MATERIALS & SUPPLIES	900	532	59.16%	1,000
83 - PURCHASED SERVICES	14,100	12,181	86.39%	18,100
96 - NON-OPERATING EXPENSE	9,900	-	0.00%	10,000
TOTAL EXPENDITURES	35,850	12,713	35.46%	29,700
NET SURPLUS (LOSS)	12,896	49,601		27,046
ENDING FUND BALANCE	\$ 1,127,109	\$ 1,163,814		\$ 1,190,860



**TOWN OF GRAND CHUTE
SCHEDULE OF ALL GENERAL OUTSTANDING DEBT
As of December 31, 2025**

All General Obligation debt - General, Assessable, Water & TIDs

		2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	Dec-25 Principal Balance
2016	Principal-Dec	1,065,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,065,000.00
38527UHB6	Interest-Jun	13,312.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Interest-Dec	13,312.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018A	Principal - Jun	940,000.00	965,000.00	985,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,890,000.00
	Interest - June	43,350.00	29,250.00	14,775.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Interest - Dec	29,250.00	14,775.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018B	Principal - Jun	330,000.00	345,000.00	355,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,030,000.00
	Interest - Jun	17,516.25	11,988.75	6,123.75	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Interest - Dec	11,988.75	6,123.75	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2019	Principal - Dec	1,535,000.00	2,355,000.00	2,300,000.00	2,345,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,535,000.00
38527UJEB	Interest - Jun	93,025.00	70,000.00	46,450.00	23,450.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Interest - Dec	93,025.00	70,000.00	46,450.00	23,450.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2021	Principal - Dec	1,435,000.00	2,025,000.00	2,070,000.00	2,645,000.00	3,575,000.00	3,560,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	15,310,000.00
38527UJNB	Interest - Jun	135,262.50	120,912.50	100,662.50	79,962.50	53,512.50	26,700.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Interest - Dec	135,262.50	120,912.50	100,662.50	79,962.50	53,512.50	26,700.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2022	Principal - Dec	440,000.00	450,000.00	470,000.00	490,000.00	510,000.00	530,000.00	555,000.00	-	-	-	-	-	-	-	-	-	-	-	-	3,445,000.00
	Interest - Jun	68,900.00	60,100.00	51,100.00	41,700.00	31,900.00	21,700.00	11,100.00	-	-	-	-	-	-	-	-	-	-	-	-	-
	Interest - Dec	68,900.00	60,100.00	51,100.00	41,700.00	31,900.00	21,700.00	11,100.00	-	-	-	-	-	-	-	-	-	-	-	-	-
2024A	Principal - Nov	85,000.00	105,000.00	130,000.00	190,000.00	165,000.00	135,000.00	345,000.00	550,000.00	560,000.00	570,000.00	575,000.00	580,000.00	590,000.00	600,000.00	520,000.00	525,000.00	505,000.00	510,000.00	510,000.00	7,750,000.00
	Interest - May	163,525.00	161,400.00	158,775.00	155,525.00	150,775.00	146,650.00	143,275.00	134,650.00	120,900.00	109,700.00	98,300.00	86,800.00	75,200.00	63,400.00	51,400.00	41,000.00	30,500.00	20,400.00	10,200.00	-
	Interest - Nov	163,525.00	161,400.00	158,775.00	155,525.00	150,775.00	146,650.00	143,275.00	134,650.00	120,900.00	109,700.00	98,300.00	86,800.00	75,200.00	63,400.00	51,400.00	41,000.00	30,500.00	20,400.00	10,200.00	-
2024B	Principal - Nov	95,000.00	100,000.00	195,000.00	215,000.00	255,000.00	345,000.00	485,000.00	465,000.00	465,000.00	460,000.00	465,000.00	460,000.00	460,000.00	460,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	5,430,000.00
	Interest - May	129,487.50	127,112.50	124,612.50	119,737.50	114,362.50	107,987.50	99,362.50	87,237.50	75,612.50	65,440.63	54,978.13	44,628.13	33,875.00	22,950.00	12,025.00	9,650.00	7,250.00	4,850.00	2,425.00	-
	Interest - Nov	129,487.50	127,112.50	124,612.50	119,737.50	114,362.50	107,987.50	99,362.50	87,237.50	75,612.50	65,440.63	54,978.13	44,628.13	33,875.00	22,950.00	12,025.00	9,650.00	7,250.00	4,850.00	2,425.00	-
Annual	Principal	5,925,000.00	6,345,000.00	6,505,000.00	5,885,000.00	4,505,000.00	4,570,000.00	1,385,000.00	1,015,000.00	1,025,000.00	1,035,000.00	1,035,000.00	1,045,000.00	1,050,000.00	1,060,000.00	620,000.00	625,000.00	605,000.00	610,000.00	610,000.00	45,455,000.00
Annual	Interest	1,309,130.00	1,141,187.50	984,098.75	840,750.00	701,100.00	606,075.00	507,475.00	443,775.00	393,025.00	350,281.26	306,556.26	262,856.26	218,150.00	172,700.00	126,850.00	101,300.00	75,500.00	50,500.00	25,250.00	-
Jun - Principal		1,270,000.00	1,310,000.00	1,340,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jun - Interest		371,366.25	292,251.25	219,111.25	145,112.50	85,412.50	48,400.00	11,100.00	-	-	-	-	-	-	-	-	-	-	-	-	-
Total June		1,641,366.25	1,602,251.25	1,559,111.25	145,112.50	85,412.50	48,400.00	11,100.00	-	-	-	-	-	-	-	-	-	-	-	-	-
Dec - Principal		4,475,000.00	4,830,000.00	4,840,000.00	5,480,000.00	4,085,000.00	4,090,000.00	555,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-
Dec - Interest		351,738.75	271,911.25	198,212.50	145,112.50	85,412.50	48,400.00	11,100.00	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Dec		4,826,738.75	5,101,911.25	5,038,212.50	5,625,112.50	4,170,412.50	4,138,400.00	566,100.00	-	-	-	-	-	-	-	-	-	-	-	-	-
May - Principal		293,012.50	288,512.50	283,387.50	275,262.50	265,137.50	254,637.50	242,637.50	221,887.50	196,512.50	175,140.63	153,278.13	131,428.13	109,075.00	86,350.00	63,425.00	50,650.00	37,750.00	25,250.00	12,625.00	-
May - Interest		293,012.50	288,512.50	283,387.50	275,262.50	265,137.50	254,637.50	242,637.50	221,887.50	196,512.50	175,140.63	153,278.13	131,428.13	109,075.00	86,350.00	63,425.00	50,650.00	37,750.00	25,250.00	12,625.00	-
Total May		586,025.00	577,025.00	566,775.00	550,525.00	530,275.00	509,275.00	484,325.00	443,775.00	392,025.00	350,281.26	306,556.26	262,856.26	218,150.00	172,700.00	126,850.00	101,300.00	75,500.00	50,500.00	25,250.00	-
Nov - Principal		180,000.00	205,000.00	325,000.00	405,000.00	420,000.00	480,000.00	830,000.00	1,015,000.00	1,025,000.00	1,035,000.00	1,035,000.00	1,045,000.00	1,050,000.00	1,060,000.00	620,000.00	625,000.00	605,000.00	610,000.00	610,000.00	-
Nov - Interest		293,012.50	288,512.50	283,387.50	275,262.50	265,137.50	254,637.50	242,637.50	221,887.50	196,512.50	175,140.63	153,278.13	131,428.13	109,075.00	86,350.00	63,425.00	50,650.00	37,750.00	25,250.00	12,625.00	-
Total Nov		473,012.50	493,512.50	608,387.50	680,262.50	685,137.50	734,637.50	1,072,637.50	1,236,887.50	1,221,512.50	1,210,140.63	1,188,278.13	1,176,428.13	1,159,075.00	1,146,350.00	683,425.00	675,650.00	642,750.00	635,250.00	622,625.00	-

TOWN OF GRAND CHUTE
ELR-01-2026

A RESOLUTION OF THE ELECTORS OF THE TOWN OF GRAND CHUTE SETTING THE ELECTED OFFICIALS SALARIES FOR THE 2027 – 2029 AND 2028-2030 TERMS FOR TOWN BOARD SUPERVISOR AND TOWN CHAIR

WHEREAS, pursuant to Wis. Stat. 60.32(1)(a) the town meeting shall establish the compensation of elective town offices; and

WHEREAS, said compensation under Wis. Stat. 60.32(4) shall be established prior to the latest date and time for filing nomination papers for the offices; and

WHEREAS, the electors of the Town of Grand Chute desire to set salaries of the elected officials for the terms 2027-2029 and 2028-2030 for Town Board Supervisors and the Town Chair; and

NOW THEREFORE, BE IT RESOLVED, by the electors of the Town of Grand Chute, that the salaries for elected officials in the Town of Grand Chute are set as follows to take effect as of the new term of office.

<u>Office</u>	<u>Current Wages</u>	<u>Proposed Wages</u>
Town Supervisor	<u>\$10,812</u>	_____ (annually for a two-year term)
Town Chair	<u>\$20,500</u>	_____ (annually for a two-year term)

Motion/Second made by: _____

Voted for: _____

Voted against: _____

I, _____, Town Clerk, Town of Grand Chute, hereby certify that the above resolution was formally adopted and approved at the Annual Town Meeting held on the 21st day of April, 2026.

_____,
Town Clerk
Town of Grand Chute (SEAL)

Dated and adopted this 21st day of April, 2026.